

# PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## General Comment

I have used options for many years for protection and to generate income. My results have outperformed the major indexes. I fully understand options may expire worthless but I use a small percentage (up to 5%) of my portfolio. I'm against this proposal. An alternative rule would be to restrict the purchase of options up to a percentage (e.g., 20%) of the account balance.